

Unaudited Financial Reports (Quarterly)

As at 1st Quarter (2079.06.31) of the Fiscal Year 2079/80

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
	as on 31.06.2079	as on 32.03.2079	as on 30.06.2078
Assets			
Non Current Assets			
Intangible Assets	2,802,589,020	2,829,707,171	3,022,431,574
WIP-UMHEP	-	-	145,635,732
WIP-UMHEP-Transmission Line	6,885,283	7,581,327	-
WIP-UMCHEP-Transmission Line	3,442,079	3,780,209	-
Property Plant & Equipment-Other	1,539,523	527,845	1,734,660
	2,814,455,905	2,841,596,552	3,169,801,967
Current Assets			
Commercial & Other Receivables	111,549,640	105,387,186	104,107,317
Cash & Bank	3,943,497	3,150,171	1,894,911
Advance & Deposits	6,419,149	14,625,203	8,301,396
Inventory	23,133,958	22,850,289	25,100,876
	145,046,244	146,012,849	139,404,500
Total Assets	2,959,502,149	2,987,609,401	3,309,206,467
Equity & Liabilities			
Equity			
Share Capital	1,100,000,000	1,100,000,000	1,100,000,000
Reserve & Surplus	(190,413,020)	(236,589,804)	(7,720,645)
Other Equity	(42,413)	(42,413)	(42,413)
	909,544,567	863,367,783	1,092,236,942
Other Funds & Liabilities			
Deferred Income	22,825,950	23,203,163	24,334,803
Deferred Tax	84,750,740	83,973,787	63,670,851
Secured Loan	1,490,801,208	1,527,463,217	1,572,367,755
Unsecured Loan			
	1,598,377,897	1,634,640,167	1,660,373,409
Current Liabilities & Provisions			
Commercial & Other Payables	29,472,232	56,372,425	62,720,210
Short Term Loan	422,013,149	432,851,812	493,781,603
Provisions	94,303	377,214	94,304
	451,579,684	489,601,451	556,596,117
	2,959,502,149	2,987,609,400	3,309,206,467
Particulars	This Quarter Ending Ashwin End 2079	This Quarter Ending Ashadh End 2079	Corresponding Quarter Ending Ashwin End 2078
Operating Income			
Electricity Sale to NEA -UMHEP	100,815,207	235,571,962	100,696,991
Electricity Sale to NEA -UMCHEP	58,886,852	148,336,769	56,464,687
Total Operating Income	159,702,059	383,908,731	157,161,678
Operating Expenses			
Power Plant Expenses - UMHEP	3,628,558	7,927,730	5,009,348
Power Plant Expenses - UMCHEP	1,986,843	5,309,607	1,941,202
Total Operating Expenses	5,615,401	13,237,337	6,950,550
Gross Operating Profit	154,086,658	370,671,394	150,211,128
Administrative and Other Expenses			
Employee Expenses	7,265,080	20,249,191	6,368,659
Administrative Expenses	11,766,047	25,483,409	4,216,681
Interest on Loan	49,498,025	175,912,813	43,834,932
Depreciation	29,158,272	117,134,675	29,160,918
Loss on Insurance Claim	-	59,759,670	-
Total Administrative & Other Expenses	97,687,423	398,539,756	83,581,190
Income from Other Sources			
Other Income			
Deferred Income	377,214	1,508,854	377,214
Gain on Sale of Assets	-	-	-
Total Income From Other Sources	377,214	1,508,854	377,214
Profit (Loss) before Employees Bonus and Tax	56,776,449	(26,359,508)	67,007,151
Provision for Employee's Bonus	-	-	-
Provision for Corporate Tax	94,303	377,214	94,304
Deferred Tax Expenses /(Income)	1,555,014	10,839,823	3,153,516
Net Profit (Loss) after Tax	55,127,131	(37,576,544)	63,759,332
Profit brought forward from last Year	(245,540,151)	(199,013,259)	(71,479,977)
Balance Transferred to Balance Sheet	(190,413,020)	(236,589,804)	(7,720,645)

Notes: The above mentioned figures are subject to change during statutory audit of the books of accounts. Previous period figures have been reclassified/adjusted whenever considered necessary.

FIRST QUARTER DISCLOSURE AS OF 2079.06.31

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

ANNEXURE-14 (RELATED TO SUB REGULATION 2 OF REGULATION 22

1. Financial Statements

- The unaudited financial statements for fourth quarter have been published along with this report.
- Pursuant to Life of the Project, the company has deducted depreciation on Upper Mai Generation at 3.44% and Upper Mai Cascade at 3.33% so that all the investment made on electricity NEP, transmission or distribution is paid back in average of 30 Years. In case of Other Fixed Assets, depreciation has been calculated based on Written-down Value as per the Provision of the Income Tax Act, 2058.

• Major Financial Highlights

Earnings Per Share (EPS) Annualized	20.04	Net-worth Per Share	82.69
Current Ratio	0.32	Market Value Per Share	176

• Management Analysis

During the construction phase, the company had matched the entire requirements and presently the project is evacuating its power on the basis of dispatch availability.

2. Legal Proceedings

- During the period there were no legal cases against the Company and from the company.

3. Analysis of Company's Share Transaction

- PMHPL shares were actively traded during first quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price NPR.	275	Minimum Price NPR.	176	Closing Price NPR.	176
No. of Transaction Day	66	Total Traded Volume	6,27,991	Turnover NPR.	15,07,54,657.30

4. Problems & Challenges

Internal Risk

- Retention of skilled human resources.
- To maintain the operational efficiency.
- To manage the fund for bank installment during dry season.

External Risk

- Lack of political commitment in development of hydroelectric projects.
- Fluctuation of water flow.
- Possibility of flood in monsoon season in the rivers at power-plant locations.
- Loss due to natural disaster – Earthquake, Landslide etc.

5. Corporate Governance

Board of Directors, Audit Committee, other Committees and Management Team are committed for strengthening good corporate governance within the company. The company has written manuals, policies, rules & regulations for proper functioning the company.

6. Declaration

I the Director of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of FY 2079/80, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge.